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BWR/BLR/CHE/IRC/RV/4281/2017-18

February 07, 2018

Mr. Devakar Bansal
Managing Director
POCL Enterprises Limited
New No 4, Old No 319
Vallu Vai, Kottam High Rel
Nungambakkam
Chennai 600034
Tamilnadu

Dear Sir,

Sub: Rating of Bank Loan Facilities of POCL Enterprises Limited for Rs.71.97 Crs (INR Seventy one crores and ninety seven lakhs only)

Ref: Your mandate dated 15/12/2017

Thank you for giving us an opportunity to undertake rating of the Bank Loan Facilities of **POCL Enterprises Limited** on the information and clarifications provided by you, we are pleased to inform you that **POCL Enterprises Limited** Bank loan facilities aggregating **POCL Enterprises Limited for Rs.71.97 Crs (INR Seventy one crores and ninety seven lakhs only)** sanctioned by Canara Bank and HDFC Bank Limited have been assigned the following ratings:

Facility	Amount (₹ Crs)		Tenure	Rating	
	Previous	Present		Previous	Present
<u>Fund Based</u> CC/ODBD/WCDL	23.00	38.00	Long Term	BWR BBB- (Pronounced BWR Triple B Minus)	BWR BBB- (Pronounced BWR Triple B Minus)
Term Loan	1.27	0.97		Outlook: Stable	Outlook: Stable
Packing Credit	13.00	13.00	Short Term	BWR A3 (Pronounced as BWR A Three)	BWR A3 (Pronounced as BWR A Three)
<u>Non Fund Based</u> ILC/FLC/BC/BG	20.00	20.00			
Total	57.27	71.97		(INR Fifty seven crores and twenty seven lakhs only)	(INR Seventy one crores and ninety seven lakhs only)

^For definitions of the rating symbol please visit our website www.brickworkratings.com





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Re: POCL Enterprises Limited

The Ratings are valid for twelve months and subject to terms and conditions as per your mandate dated 15/12/2017 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. The rated Bank Loan facilities would be under surveillance during the said period.

You are required to submit information periodically as per Annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your firm's finances/performance without any delay.

Please let us have your acceptance of the Ratings within two days of the date of this letter. Please note that unless acceptance is received by us by the said date, the ratings are not valid and should not be used for any purpose whatsoever.

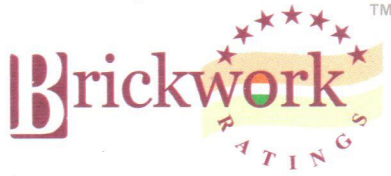
Best Regards,

Varadarajan R
Chief Manager - Ratings
Brickwork Ratings India Pvt Ltd.



Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, if they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



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POCL Enterprises Limited

The following documents/ information should be submitted to BWR:

1. Confirmation from the firm that terms & conditions of the sanction letter issued by the Bank have been complied with by the company.
2. Certified copy of periodical inventories/book debts/bill receivables statements submitted to the bank
3. Schedule of Term Loan Installments and interest due and payment made so far.
4. Confirmation about payment of installment and interest as and when paid.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited)
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com

